

BUDGET SUMMARY
CITY OF NEWBERRY - FISCAL YEAR 2024-2025

	<u>GENERAL FUND</u>	<u>CAPITAL IMPROVEME NT FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>ENTERPRISE FUNDS</u>	<u>INTERNAL SERVICE FUNDS</u>	<u>TOTAL BUDGET</u>
RESERVES BROUGHT FORWARD	\$ 2,300,258	\$ 9,153,520	\$ 4,267,271	\$ -	\$ 4,384,380	\$ 91,730	\$ 20,197,159
ESTIMATED REVENUES							
Taxes:							
Ad valorem taxes 5.9000 mills (millage per \$1,000)	4,596,492						4,596,492
Other	1,900,600		1,174,500				3,075,100
Permits, Fees, & Special Assessments	1,890,350						1,890,350
Impact Fees			623,500		956,000		1,579,500
Intergovernmental revenue	951,900		281,163				1,233,063
Judgements & Fines	4,250						4,250
Charges for Services	1,891,829		25,000		9,656,156	31,500	11,604,485
Miscellaneous Revenues	226,750		48,750		212,250	2,250	490,000
Other financial sources:							
Grants and Contributions	145,000		1,785,500				1,930,500
Interfund Charges	224,270					1,063,620	1,287,890
Debt Proceeds		4,726,250					4,726,250
Transfers In	323,650	1,110,000	281,163	400,880			2,115,693
Total estimated revenues and other financing sources	12,155,091	5,836,250	4,219,576	400,880	10,824,406	1,097,370	34,533,573
TOTAL ESTIMATED REVENUES AND RESERVES	\$ 14,455,349	\$ 14,989,770	\$ 8,486,847	\$ 400,880	\$ 15,208,786	\$ 1,189,100	\$ 54,730,732
ESTIMATED EXPENDITURES							
General Government							
Legislative	142,220		3,500				145,720
Executive	713,686						713,686
Financial and Administrative	969,256	181,300					1,150,556
Legal Counsel	114,430						114,430
Comprehensive Planning	545,926						545,926
Other General Government Services	714,175	8,841,958					9,556,133
Public Safety							
Fire Control	2,464,880						2,464,880
Law Enforcement	1,031,936						1,031,936
Building & Zoning Inspection	568,693						568,693
Code Enforcement	118,066						118,066
Transportation	1,124,782		3,150,934				4,275,716
Culture and Recreation	1,437,898	5,776,250	820,381				8,034,529
Health and Welfare					50,915		50,915
Economic Environment	98,912		1,840,390				1,939,302
Physical Environment							
Electric Utility					5,940,153		5,940,153
Water & Wastewater Utilities					3,371,487		3,371,487
Solid Waste Control	1,198,348						1,198,348
Stormwater Control	33,500						33,500
Cemetery	81,714						81,714
Debt Service							
Principal				10,000			10,000
Interest				390,880	55,972		446,852
Other Financing Uses:							
Internal Service Fund Uses						1,392,345	1,392,345
Transfers to Other Funds	642,043		1,230,286		323,650		2,195,979
Total estimated expenditures	12,000,465	14,799,508	7,045,491	400,880	9,742,177	1,392,345	45,380,866
Reserves	2,454,884	\$ 190,262	\$ 1,441,356	0	5,466,609	-203,245	9,349,866
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	\$ 14,455,349	\$ 14,989,770	\$ 8,486,847	\$ 400,880	\$ 15,208,786	\$ 1,189,100	\$ 54,730,732

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as public record